

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 FEA-01 AGR-05 CEA-01
CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-01 EPG-02 AID-05
SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02
OMB-01 /106 R

DRAFTED BY EB/OT/TA:TGWESTON:JVM
APPROVED BY EB/ITP:WGBARRACLOUGH
EB/OT/TA:DJDUNFORD
STR:GFEKETEKUTY
LABOR:BWHITE
COMMERCE:FMONTGOMERY
TREASURY:JRAY
EUR/RPE:ECASEY

-----111921Z 034657 /44

R 110019Z JUN 77
FM SECSTATE WASHDC
TO AMEMBASSY PARIS
INFO ALL OECD CAPITALS
USMISSION GENEVA

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USOECD, USMTN ALSO FOR USMISSION

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT:JUNE 23-24 OECD MINISTERIAL; COMMUNIQUE DRAFT
LANGUAGE ON TRADE PLEDGE AND MTN

1. THE FOLLOWING ARE SUGGESTED SECTIONS OF A DRAFT
MINISTERIAL COMMUNIQUE COVERING THE TRADE PLEDGE AND
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MTN PROVIDED FOR THE USE OF THE MISSION IN ITS
DISCUSSIONS WITH OTHER DELEGATIONS.

2. BEGIN TEXT:

MINISTERS NOTED WITH CONCERN THAT PERSISTENT HIGH LEVELS
OF UNEMPLOYMENT AND DIFFICULTIES IN CERTAIN SECTORS

HAVE INCREASED PROTECTIONIST PRESSURES. THEY STRESSED THAT RESORT TO PROTECTIONIST ACTIONS, UNILATERALLY OR OTHERWISE, RISKS THEIR PROLIFERATION AND AGGRAVATES THE PROBLEMS OF UNEMPLOYMENT AND INFLATION IN ALL THEIR ECONOMIES. THEY AGREED THAT STRENGTHENING THE OPEN MULTILATERAL TRADING SYSTEM IS A KEY ELEMENT TO THE SUCCESS OF THE MEDIUM TERM STRATEGY AND WELCOMED THE STRONG POLITICAL LEADERSHIP BEING GIVEN TO THIS OBJECTIVE.

MINISTERS, RECOGNIZING THE INCREASING INTERDEPENDENCE OF ALL OECD ECONOMIES, REAFFIRMED THE DETERMINATION OF THEIR GOVERNMENTS TO AVOID TRADE RESTRICTIONS OR OTHER RESTRICTIVE CURRENT ACCOUNT MEASURES AND THE ARTIFICIAL STIMULATION OF EXPORTS. ACCORDINGLY, THEY DECIDED TO RENEW FOR A FURTHER PERIOD OF ONE YEAR THE DECLARATION ADOPTED ON MAY 30, 1974. IN SO DOING, THEY STRESSED THEIR INTENTION TO CONSULT IN THE SPIRIT OF THIS COMMITMENT IN ORDER TO FIND AND IMPLEMENT MULTILATERALLY ACCEPTABLE SOLUTIONS TO TRADE PROBLEMS BEFORE THEY ASSUME CRITICAL PROPORTIONS.

NOTING THE IMPORTANT CONTRIBUTION EXPANDING INTERNATIONAL TRADE HAS MADE TO WORLD ECONOMIC GROWTH AND INCREASED JOB OPPORTUNITIES, MINISTERS RECOGNIZED THE NEED NOT ONLY TO RESIST PRESSURES FOR TRADE RESTRICTIONS IN ALL AREAS BUT TO GIVE A NEW IMPETUS TO EFFORTS TO FURTHER LIBERALIZE AND STRENGTHEN THE OPEN INTERNATIONAL TRADING SYSTEM. THEY, THEREFORE, AGREED ON THE IMPORTANCE LIMITED OFFICIAL USE

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OF SUBSTANTIVE PROGRESS IN KEY AREAS IN 1977 IN THE MULTILATERAL TRADE NEGOTIATIONS. END TEXT. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSTRUCTIONS, TEXT, COMMUNIQUE, TRADE AGREEMENTS, MINISTERIAL MEETINGS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1977/newtext/t19770666/aaaacfr.tel
Line Count: 99
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Litigation Codes:
Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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